

MIRACH ENERGY LIMITED

Third Quarter Financial Statements for the Period Ended 30 September 2012

1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the Group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Statement of Comprehensive Income

	Notes	Group			Group		
		3 months ended 30 September 2012 (Unaudited)	3 months ended 30 September 2011 (Unaudited)	+ / (-) Change	9 months ended 30 September 2012 (Unaudited)	9 months ended 30 September 2011 (Unaudited)	+ / (-) Change
		USD'000	USD'000	%	USD'000	USD'000	%
Continuing Operations:							
Revenue		247	270	(9)	715	1,281	(44)
Cost of sales		-	-	-	-	(404)	n.m.
Gross profit		247	270	(9)	715	877	(18)
Other income	1	57	1,993	(97)	96	1,993	(95)
Selling and distribution expenses		(62)	(98)	(37)	(142)	(213)	(33)
Administrative expenses		(789)	(828)	(5)	(2,458)	(1,672)	47
Other operating expenses		(427)	(232)	84	(1,078)	(209)	416
(Loss)/profit for the period from operating activities	2	(974)	1,105	n.m.	(2,867)	776	n.m.
Finance income		16	26	(38)	49	28	75
Finance costs		(246)	(276)	(11)	(706)	(440)	60
Share of losses of associates		(59)	(56)	5	(156)	(186)	(16)
Share of loss of a joint venture		-	(12)	n.m.	-	(21)	n.m.
(Loss)/profit for the period before income tax		(1,263)	787	n.m.	(3,680)	157	n.m.
Income tax		-	-	-	-	-	-
Net (loss)/income from continuing operations for the period		(1,263)	787	n.m.	(3,680)	157	n.m.
Discontinued Operations:							
Net loss from discontinued operations		-	(267)	n.m.	(584)	(444)	32
Total (loss)/profit for the period		(1,263)	520	n.m.	(4,264)	(287)	1,386

MIRACH ENERGY LIMITED

Third Quarter Financial Statements for the Period Ended 30 September 2012

	Notes	Group			Group		
		3 months ended 30 September 2012 (Unaudited)	3 months ended 30 September 2011 (Unaudited)	+ / (-) Change	9 months ended 30 September 2012 (Unaudited)	9 months ended 30 September 2011 (Unaudited)	+ / (-) Change
		USD'000	USD'000	%	USD'000	USD'000	%
Other comprehensive income:							
Reclassification adjustment: Disposal of associates		-	87	n.m.	67	87	(23)
Currency translation differences arising from consolidation		75	(301)	n.m.	12	103	(88)
Other comprehensive income/(loss) for the period		75	(214)	n.m.	79	190	(58)
Total comprehensive (loss)/income for the period		(1,188)	306	n.m.	(4,185)	(97)	4,214
Net (loss)/profit attributable to:							
Equity holders of the Company		(1,225)	573	n.m.	(4,109)	(198)	1,975
Non-controlling interests		(38)	(53)	(28)	(155)	(89)	74
		(1,263)	520	n.m.	(4,264)	(287)	1,386
Total comprehensive loss attributable to:							
Equity holders of the Company		(1,150)	361	n.m.	(4,036)	11	n.m.
Non-controlling interests		(38)	(55)	(31)	(149)	(108)	38
		(1,188)	306	n.m.	(4,185)	(97)	4,214

Notes to Consolidated Statement of Comprehensive Income:

1. Other income comprises:

	Group		Group	
	3 months ended 30 September 2012 (Unaudited)	3 months ended 30 September 2011 (Unaudited)	9 months ended 30 September 2012 (Unaudited)	9 months ended 30 September 2011 (Unaudited)
	USD'000	USD'000	USD'000	USD'000
Gain on partial disposal of an associate	-	1,117	-	1,117
Gain on partial disposal of a joint venture	-	390	-	390
Forfeited deposit income	-	486	-	486
Foreign exchange gain	57	-	96	-
	57	1,993	96	1,993

MIRACH ENERGY LIMITED

Third Quarter Financial Statements for the Period Ended 30 September 2012

2. Results from operating activities were arrived at after charging:

	Group			Group		
	3 months ended 30 September 2012 (Unaudited)	3 months ended 30 September 2011 (Unaudited)	+ / (-) Change	9 months ended 30 September 2012 (Unaudited)	9 months ended 30 September 2011 (Unaudited)	+ / (-) Change
	USD'000	USD'000	%	USD'000	USD'000	%
Foreign exchange(gain)/loss, net	(57)	165	n.m.	(96)	73	n.m.
Depreciation of property, plant and equipment	19	22	(14)	71	67	6
Amortisation of intangible assets	174	144	21	520	144	261
Exploration and production costs	304	271	12	559	127	340

n.m.: not meaningful

MIRACH ENERGY LIMITED

Third Quarter Financial Statements for the Period Ended 30 September 2012

1(b)(i) A statement of financial position (for the issuer and Group), together with a comparative statement as at the end of the immediately preceding financial year.

Statement of Financial Position

	Group As at		Company As at	
	30 September 2012 (Unaudited)	31 December 2011 (Audited)	30 September 2012 (Unaudited)	31 December 2011 (Audited)
	USD'000	USD'000	USD'000	USD'000
Current assets				
Cash and cash equivalents	7,212	10,971	1,786	4,954
Pledged fixed deposit	2,501	2,501	-	-
Trade and other receivables	608	800	427	353
Amount due from an associate	16,779	15,120	2,742	1,808
Amounts due from subsidiaries (non-trade)	-	-	16,510	15,747
Inventories	70	62	-	-
Total current assets	27,170	29,454	21,465	22,862
Non-current assets				
Property, plant and equipment	191	273	29	38
Intangible assets	9,562	10,082	-	-
Other receivables and prepayments	-	1,210	-	-
Available-for-sale financial assets	599	599	319	319
Subsidiaries	-	-	16,888	16,890
Associates	5,584	5,740	7,486	7,486
Total non-current assets	15,936	17,904	24,722	24,733
Total assets	43,106	47,358	46,187	47,595
Equity attributable to equity holders of the Company				
Share capital	40,855	40,855	40,855	40,855
Reserves	(13,212)	(9,236)	(19,159)	(17,675)
	27,643	31,619	21,696	23,180
Non-controlling interests	(154)	(529)	-	-
Total equity	27,489	31,090	21,696	23,180
Current liabilities				
Trade and other payables	3,342	4,143	2,772	2,444
Amounts due to subsidiaries (non-trade)	-	-	9,444	10,025
Amount due to non-controlling interests of a subsidiary	-	179	-	-
Total current liabilities	3,342	4,322	12,216	12,469
Non-current liabilities				
Convertible bonds	12,275	11,946	12,275	11,946
Total non-current liabilities	12,275	11,946	12,275	11,946
Total liabilities	15,617	16,268	24,491	24,415
Total equity and liabilities	43,106	47,358	46,187	47,595

MIRACH ENERGY LIMITED

Third Quarter Financial Statements for the Period Ended 30 September 2012

1(b)(ii) Aggregate amount of Group's borrowings and debt securities

Amount repayable in one year or less, or on demand:

As at 30/09/2012		As at 30/09/2011	
Secured (Unaudited) USD'000	Unsecured (Unaudited) USD'000	Secured (Unaudited) USD'000	Unsecured (Unaudited) USD'000
Nil	Nil	Nil	Nil

Amount repayable after one year:

As at 30/09/2012		As at 30/09/2011	
Secured (Unaudited) USD'000	Unsecured (Unaudited) USD'000	Secured (Unaudited) USD'000	Unsecured (Unaudited) USD'000
12,275	Nil	11,924	Nil

Details of any collateral:

The Group's secured borrowing comprises 3.0 percent senior secured convertible bonds due on 2014. The convertible bonds are secured by a legal charge over the shares of the subsidiaries.

MIRACH ENERGY LIMITED

Third Quarter Financial Statements for the Period Ended 30 September 2012

1(c) A statement of cash flows (for the Group), together with a comparative statement for the corresponding period of the immediately preceding financial year

Consolidated Statement of Cash Flows:

	Group	
	9 months ended 30 September 2012	9 months ended 30 September 2011
	(Unaudited)	(Unaudited)
	USD'000	USD'000
Cash flows from operating activities		
(Loss)/ profit before income tax from continuing operations	(3,680)	157
Loss before income tax from discontinued operations	(584)	(444)
	(4,264)	(287)
Adjustments for:		
Interest expenses	706	440
Interest income	(49)	(28)
Depreciation of property, plant and equipment	73	73
Option expense recognised	55	32
Loss on disposal of subsidiaries	276	-
Gain on partial disposal of an associate	-	(1,117)
Gain on partial disposal of a joint venture	-	(390)
Amortisation of deferred mining expenditures and exploration and evaluation expenditures	-	1,108
Amortisation of intangible assets	520	144
Share of losses of associates	156	186
Share of loss of a joint venture	-	21
Operating cash flows before working capital changes	(2,527)	182
Changes in operating assets and liabilities:		
Inventories	(97)	(439)
Trade and other receivables and prepayments	349	(1,284)
Amount due from an associate	(1,658)	(1,035)
Trade and other payables	247	3,278
Cash (used in)/generated from operations	(3,686)	702
Interest received	49	28
Interest paid	(2)	(44)
Cash flows (used in)/generated from operating activities	(3,639)	686
Cash flows from investing activities		
Purchase of property, plant and equipment	(7)	(106)
Purchase of intangible assets	-	(10,400)
Net cash inflow arising on disposal of subsidiaries	3	-
Net cash inflow arising on partial disposal of an associate	-	460
Net cash inflow arising on partial disposal of a joint venture	-	1,197
Deferred mining expenditures	-	(1,141)
Cash flows used in investing activities	(4)	(9,990)

MIRACH ENERGY LIMITED

Third Quarter Financial Statements for the Period Ended 30 September 2012

Consolidated Statement of Cash Flows (to be continued)

	Group	
	9 months ended 30 September 2012	9 months ended 30 September 2011
	(Unaudited) USD'000	(Unaudited) USD'000
Cash flows from financing activities		
Issue of convertible bonds	-	13,694
Transaction cost for issue of convertible bonds	-	(1,196)
Payment of convertible bonds interests	(201)	-
Pledged fixed deposit	-	(2,501)
Cash flows(used in)/generated from financing activities	(201)	9,997
Net (decrease)/increase in cash and cash equivalents	(3,844)	693
Cash and cash equivalents at beginning of the period	10,971	13,688
Effects of exchange rate changes on balances held in foreign currencies	85	234
Cash and cash equivalents at end of the period	7,212	14,615

MIRACH ENERGY LIMITED

Third Quarter Financial Statements for the Period Ended 30 September 2012

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) Change in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Statement of Changes in Equity

The Group	Attributable to owners of the equity holders of the Company						Non-controlling interests (Unaudited) USD'000	Total equity (Unaudited) USD'000
	Share capital (Unaudited) USD'000	Merger reserve (Unaudited) USD'000	Statutory /equity reserves (Unaudited) USD'000	Foreign exchange reserve (Unaudited) USD'000	Accumulated Profits/ (losses) (Unaudited) USD'000	Total (Unaudited) USD'000		
At 1 January 2011	40,855	763	1,341	(1,430)	(8,022)	33,507	(87)	33,420
Total comprehensive income for the period	-	-	-	70	(257)	(187)	(19)	(206)
At 31 March 2011	40,855	763	1,341	(1,360)	(8,279)	33,320	(106)	33,214
Issue of convertible bonds	-	-	969	-	-	969	-	969
Option expense recognised	-	-	13	-	-	13	-	13
Foreign exchange differences	-	-	-	-	(11)	(11)	11	-
Total comprehensive income for the period	-	-	-	214	(503)	(289)	(34)	(323)
At 30 June 2011	40,855	763	2,323	(1,146)	(8,793)	34,002	(129)	33,873
Option expense recognised	-	-	19	-	-	19	-	19
Total comprehensive income for the period	-	-	-	(94)	573	479	(55)	424
At 30 September 2011	40,855	763	2,342	(1,240)	(8,220)	34,500	(184)	34,316

MIRACH ENERGY LIMITED

Third Quarter Financial Statements for the Period Ended 30 September 2012

Statement of Changes in Equity (to be continued)

The Group	Attributable to owners of the equity holders of the Company						Non-controlling interests (Unaudited) USD'000	Total equity (Unaudited) USD'000
	Share capital	Merger reserve	Statutory /equity reserves	Foreign exchange reserve	Accumulated losses	Total		
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000		
At 1 January 2012	40,855	763	2,360	(1,056)	(11,303)	31,619	(529)	31,090
Option expense recognised	-	-	18	-	-	18	-	18
Total comprehensive income for the period	-	-	-	59	(1,223)	(1,164)	(72)	(1,236)
At 31 March 2012	40,855	763	2,378	(997)	(12,526)	30,473	(601)	29,872
Option expense recognised	-	-	19	-	-	19	-	19
Disposal of subsidiaries	-	-	-	-	-	-	524	524
Total comprehensive income for the period	-	-	-	(56)	(1,661)	(1,717)	(39)	(1,756)
At 30 June 2012	40,855	763	2,397	(1,053)	(14,187)	28,775	(116)	28,659
Option expense recognised	-	-	18	-	-	18	-	18
Total comprehensive income for the period	-	-	-	75	(1,225)	(1,150)	(38)	(1,188)
At 30 September 2012	40,855	763	2,415	(978)	(15,412)	27,643	(154)	27,489

The Company	Share capital (Unaudited) USD'000	Statutory/ equity reserves (Unaudited) USD'000	Accumulated losses (Unaudited) USD'000	Total (Unaudited) USD'000
At 1 January 2011	40,855	467	(15,350)	25,972
Total comprehensive income for the period	-	-	(128)	(128)
At 31 March 2011	40,855	467	(15,478)	25,844
Issue of convertible bonds	-	969	-	969
Option expense recognised	-	13	-	13
Total comprehensive income for the period	-	-	(243)	(243)
At 30 June 2011	40,855	1,449	(15,721)	26,583
Option expense recognised	-	19	-	19
Total comprehensive income for the period	-	-	163	163
At 30 September 2011	40,855	1,468	(15,558)	26,765

MIRACH ENERGY LIMITED

Third Quarter Financial Statements for the Period Ended 30 September 2012

Statement of Changes in Equity (to be continued)

The Company	Share capital (Unaudited) USD'000	Statutory/ equity reserves (Unaudited) USD'000	Accumulated losses (Unaudited) USD'000	Total (Unaudited) USD'000
At 1 January 2012	40,855	1,486	(19,161)	23,180
Option expense recognised	-	18	-	18
Total comprehensive income for the period	-	-	(429)	(429)
At 31 March 2012	40,855	1,504	(19,590)	22,769
Option expense recognised	-	19	-	19
Total comprehensive income for the period	-	-	(648)	(648)
At 30 June 2012	40,855	1,523	(20,238)	22,140
Option expense recognised	-	18	-	18
Total comprehensive income for the period	-	-	(462)	(462)
At 30 September 2012	40,855	1,541	(20,700)	21,696

1(d)(ii) Details of any changes in the Company's share capital arising from rights issue, bonus issue, share buy-back, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. Stated also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There is no change in the Company's issued share capital since 31 December 2011.

1(d) (iii) to show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

The Company does not have any treasury shares. Total number of issued shares as at 30 September 2012 and 31 December 2011 were 766,668,356.

1(d)(iv) A statement showing all sales, transfers, disposals, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

MIRACH ENERGY LIMITED

Third Quarter Financial Statements for the Period Ended 30 September 2012

4. **Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The same accounting policies and methods of computation in the financial statements have been consistently applied by the Group for the periods presented.

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

Not applicable.

6. **Earnings per ordinary share of the Group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends:-**

	3 months ended 30 September 2012	3 months ended 30 September 2011	9 months ended 30 September 2012	9 months ended 30 September 2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
(Loss)/earnings per ordinary share of the Group for the financial period based on net loss attributable to equity holders of the Company:				
Basic (USD cents)	(0.16)	0.07	(0.54)	(0.03)
Fully diluted (USD cents) (i)	N/A	N/A	N/A	N/A
Basic (loss)/gain per share were based on:				
Net (loss)/profit for the period (USD'000)	(1,225)	573	(4,109)	(198)
	No. of shares	No. of shares	No. of shares	No. of shares
Shares outstanding at beginning of the period	766,668,356	766,668,356	766,668,356	766,668,356
Weighted average number of new shares issued during the period	-	-	-	-
Weighted average number of shares issued during the period (basic and fully diluted)	766,668,356	766,668,356	766,668,356	766,668,356

- (i) No diluted loss per share has been presented for the period ended 30 September 2012 as the exercise of share options and the conversion of outstanding convertible bonds would result in an anti-dilutive effect.

7. **Net asset value (for the issuer and Group) per ordinary share based on the total number of issued share excluding treasury share of the issuer at the end of the:- (a) current financial period reported on; and (b) immediately preceding financial year.**

	Group		Company	
	30 September 2012 (Unaudited)	31 December 2011 (Unaudited)	30 September 2012 (Unaudited)	31 December 2011 (Unaudited)
Net assets value per ordinary share (USD cents)	3.61	4.12	2.83	3.02
Net assets value (USD'000)	27,643	31,619	21,696	23,180
Issued and fully paid ordinary shares	766,668,356	766,668,356	766,668,356	766,668,356

MIRACH ENERGY LIMITED

Third Quarter Financial Statements for the Period Ended 30 September 2012

8. A review of the performance for the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(a) any significant factors that affected the turnover, costs, and earnings of the group for current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Statement of Comprehensive Income

Revenue (USD'000)	3 months of 3Q 2012	3 months of 3Q 2011	+ /(-) Change %	9 months of 3Q 2012	9 months of 3Q 2011	+ /(-) Change %
Oilfield services	247	270	(9)	715	1,281	(44)

The Group recorded revenue from continuing operations of USD0.25 million in 3Q2012, as compared with that of USD0.27 million in 3Q2011. The revenue comprised mainly fees from the provision of oil field services to CPHLC during the period and this did not give rise to any cost of sale.

Accordingly, gross profit was reported at USD0.25 million in 3Q2012, versus USD0.27 million in 3Q2011.

Other income of USD0.06 million arose from foreign currency exchange gain.

Selling and distribution expenses have decreased by 37% to USD0.062 million in 3Q2012, versus USD0.098 million in 3Q2011 due to less business development expense incurred in Indonesia.

Administrative expense decreased slightly in 3Q2012 to USD0.79 million, as compared to USD0.83 million in previous corresponding quarter in 3Q2011.

Other operating expenses of USD0.43 million in 3Q2012 comprised exploitation and production costs incurred for the KM oilfield in Indonesia.

The finance costs of USD0.25 million represented the coupon interest on convertible bonds issued by the Company in 2011.

There was no net loss from discontinued operations in 3Q2012 as the divestment of coal mining and coal trading business in Indonesia was completed in 2Q2012 and all the losses had been accounted for in the first half year of 2012.

The Group incurred a net loss of USD1.26 million in 3Q2012, versus net profit of USD0.52 million in 3Q2011.

Net loss attributable to equity holders of the Company for the three months and nine months to 30 September 2012 were USD1.23 million and USD4.11 million respectively, as compared to USD0.57 million of net profit and USD0.20 million of net loss for the corresponding periods in 2011 which recorded a one-off profit from the disposal of partial interests in PT Kamundan Limited and PT Petroenergy Utama Wiriagar Limited in 3Q2011.

MIRACH ENERGY LIMITED

Third Quarter Financial Statements for the Period Ended 30 September 2012

Statement of Financial Position

Group cash balances stood at USD7.21 million as at 30 September 2012, versus USD10.97 million as at 31 December 2011. The decrease in cash balances of approximately USD3.76 million was due to expenses incurred in the course of business operations and cash advancement to the associate company, CPHLC, during the period.

Amount due from an associate company, CPHLC, increased from USD15.12 million at 31 December 2011 to USD16.78 million at 30 September 2012, which comprised advancement of USD0.94 million to the associate and technical service fee of USD0.72 million charged during the period. CPHLC holds the offshore oil block D at Cambodia where the Company is the main operator.

There were no trade receivables outstanding at 30 September 2012, as compared to USD0.59 million as at 31 December 2011. This was attributed to the settlement of USD0.40 million receivables from customer and a USD0.19 million reduction as part of the divestment of coal mining and coal trading business in Indonesia.

Other receivables and prepayments decreased significantly from USD1.42 million as at 31 December 2011 to USD0.61 million as at 30 September 2012 as a result of an increase in other receivables of USD0.41 million and deducting the USD1.22 million other receivables and prepayments related to the divestment of the coal mining and coal trading business.

Trade and other payables decreased from USD4.14 million as at 31 December 2011 to USD3.34 million as at 30 September 2012 after deducting the USD1.68 million payables related to the divestment of coal mining and coal trading business in Indonesia, and recording an increase of USD0.88 million in payables during the period.

The divestment also led to a significant reduction in amount due to non-controlling interests of a subsidiary from USD0.18 million as at 31 December 2011 to zero as at 30 September 2012.

Convertible bonds liability was USD12.28 million as at 30 September 2012.

Net assets value of the Group were USD27.64 million as at 30 September 2012, as compared to USD31.62 million as at 31 December 2011. The decrease was attributed to the operating loss incurred by the Group for the period.

Statement of Cash Flows

The Group recorded a negative operating cash flow before working capital changes of USD2.53 million for nine months ended 30 September 2012, which is attributable to the increased operating loss incurred during the period.

Investment net cash outflows were USD0.004 million for nine months ended 30 September 2012 and were related to the purchase of equipment and net cash outflow arising on disposal of subsidiaries, Evermate, Unison and ECRI.

There was a cash outflow from financing activities of USD0.201 million attributed by the payment of convertible bonds interests.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders and any variance between it and the actual results.

The Group did not make any forecast or prospect statement.

MIRACH ENERGY LIMITED

Third Quarter Financial Statements for the Period Ended 30 September 2012

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Oil Production

Drilling of the first new well (KM-600) at Kampung Minyak Oil Field was completed in October and production was initially planned for the first week of November. However, after the positive results seen in the second (KM-601) and third (KM-606) new infill wells drilled, more well perforations and tests are being conducted to design an optimum flow of production. Conditional upon the production flow rate from the three new wells, two more new infill wells may be drilled this quarter. Meanwhile, workovers at existing old wells, including replacement of casings and pipes and well-perforations will be carried out for oil extraction.

Barring unforeseen circumstances like the unpredictable weather conditions in South Sumatra and timing of various approvals by the Indonesian authorities, the Company expects to commence oil production at Kampung Minyak in the last quarter of this year, and full year oil revenue contribution from Kampung Minyak next year.

Block D

CPHLC has commenced pre-drilling environmental impact assessment which is expected to take half a year to complete. It is working with International Environmental Management Company Limited and SAWAC Consultants For Development Company Limited who will jointly work on and issue the Environmental Impact Assessment report required for drilling to commence on its concession in offshore Cambodia, Block D. An approval of the EIA report by the Cambodian Ministry of Environment will enable CPHLC to begin drilling in Block D.

Shares Issue

On 25 October 2012, the Company entered into an agreement to place out New Shares and a Call Option to Bon International Group Limited ("BIG").

Pursuant to the terms of the Agreement, the Company proposed to issue an aggregate of 38,333,418 new ordinary shares in aggregate principal amount of SGD4,600,010 at an issue price of SGD0.12 for each share in two tranche placements structure and granted a Call Option to BIG to acquire 19,166,709 option shares at an issue price of SGD0.12 for each option share. The details of the new Shares Issue were announced on 29 October 2012. The proceeds of the placement are planned to fund operations at Kampung Minyak and for general working capital.

The proposed placement is currently pending SGX review and approval.

11. Dividend

	(a) Current Financial Period	(b) Corresponding Period of the Immediately Preceding Financial Year
Any dividend declared on the financial period reported:	None	None
(c) Date Payable	Not applicable	Not applicable
(d) Book Closure Date	Not applicable	Not applicable

12. If no dividend has been declared/recommended, a statement to that effect.

No dividend was declared for the 9 months ended 30 September 2012.

MIRACH ENERGY LIMITED

Third Quarter Financial Statements for the Period Ended 30 September 2012

13. If the Group has obtained a general mandate from shareholders of IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

Not applicable as the Group has not obtained a general mandate from shareholders for IPTs.

14. The use of proceeds raised from Right Issue in 2009.

To date approximately an aggregate amount of SGD0.4 million was used in the acquisition of the license for Wiriagar production oil field and another SGD2.6 million was used in drilling program in Block D and a further SGD1.7 million was used as working capital from the proceeds of SGD8.6 million right issue.

Statement by Directors

Pursuant to Rule 705(4) of the Listing Manual of the SGX-ST

To the best of our knowledge and belief, nothing has come to the attention of the Directors of the Company which may render the Third Quarter Results of the Group for the financial period ended 30 September 2012 to be false or misleading. The financial statements and other information included in this report, present fairly in all material respects the financial condition, results of operations and cash flows of the Group of, and for, the period presented in this report.

By Order of the Board

William Chan Shut Li, Chairman of the Board
Helen Hu Xiaoying, Chief Financial Officer

12 November 2012