

CHINA PETROTECH HOLDINGS LIMITED

Press Release

For Immediate Release

Singapore, 10 November 2005

CHINA PETROTECH THIRD QUARTER 2005 RESULTS

NET PROFIT JUMPED 46% TO RMB 20.9 MILLION

ANNOUNCES SPECIAL DIVIDEND

China Petrotech Holdings Limited (“CPHL”) is pleased to announce a sterling set of results for its Third Quarter ended 30 September 2005. CPHL’s revenue for Third Quarter 2005 was RMB32.7 million. This is an increase of 75% over Third Quarter 2004. Net profit attributable to shareholders jumped 46% to RMB20.9 million from RMB14.3 million previously. This brings total revenue for the nine months ended 30 September 2005 to RMB63.3 million and total net profit to RMB40.3 million. The earnings per share for Third Quarter 2005 was 8.5 RMB cents versus 5.9 RMB cents in Third Quarter 2004. Earnings per share for the nine months ended September 2005 was 16.5 RMB cents, up 27% from 13.0 RMB cents in the corresponding period in 2004.

In Third Quarter 2005, revenue was driven mainly by the sales of new software products and software upgrades, including ERP-related software products from Shaanxi Long Top, a specialized oil and gas ERP firm acquired by CPHL in May 2005. Included in the revenue is the sale of 3 software products with a carrying value of RMB 5.4 million for RMB 8.5 million, yielding a profit of RMB 3.1 million. This one-off sales explains the apparent reduction in gross profit margin. Excluding this item, the gross margin for 3Q2005 was 85.6%.

Trade receivables increased due to higher sales. As in past years, payments from key customers are concentrated in the last few months of the year. The Group had already collected RMB28.5 million in the month of October 2005.

Mr William Chan, Chairman of CPHL, said, “We are pleased that China Petrotech is on target to deliver strong growth in 2005. We are on track to continue growing through developments and sales of new software products. In the Third Quarter of 2005, we have successfully developed and registered four new standard software products, and are currently in the process of registering another six new standard software products. In addition, we have started the provision of on-site technical services to two oil fields in China and expect revenue to come on stream from fourth quarter of 2005. We expect these developments to contribute positively to our future growth.”

Owing to its good performance and to reward its shareholders, the group has announced a special dividend of one Singapore cent per share.

About China Petrotech Holdings Limited

China Petrotech is a leading provider of technological solutions, specialized equipment and services for the upstream activities of the China oil and gas industry, focusing on the exploration (onshore and offshore), development and production of oil and gas.

It was founded by a group of experienced geologists and research engineers well-versed with the technological challenges faced by the China oil and gas industry. Since its establishment in August 2001, the Group has leveraged on its strong R & D capabilities, collaborative development with local and foreign technology partners, and understanding of the China oil and gas industry to develop many software solutions for its customers.

The software solutions that the Group has developed assist its customers in their daily operations from basic collection of well logging data and information on exploration activities, to analysis of the exploration data, preparation of well completion reports to estimation of oil reserves and well design and drilling control.

Major customers of the Group include the PetroChina Group, the Sinopec Group and the CNOOC Group; leading oil and gas companies in China. These oil majors have adopted the Cenozoic Logging Data Organization System as their standard software for gathering and sorting logging data, a testament to the technical capability of the Group.

China Petrotech was listed on the Mainboard of the Singapore Exchange on 9 June 2004.

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