

Full Year Financial Statement and Dividend Announcement for the year ended 31 December 2005

1(a) An income statement (for the Group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Note	Group		
		Year ended 31 December	Year ended 31 December	
		2005	2004	+ / (-)
		(Unaudited) RMB'000	(Unaudited) RMB'000	Change (%)
Revenue		66,539	61,317	9
Cost of sales		(10,446)	(8,058)	30
Gross Profit		56,093	53,259	5
Other income	1	14,652	6,769	116
Research and development costs	2	(4,351)	(5,322)	(18)
Selling and distribution costs	3	(1,640)	(3,322)	(51)
Administrative expenses	4	(11,587)	(9,314)	24
Other operating expenses	5	(1,641)	(540)	303
Net finance income/(costs)	6	2,464	30	8,113
Profit from ordinary activities before taxation		53,990	41,560	30
Income tax expense		-	-	-
Profit for the year		53,990	41,560	30
Attributable to:				
Equity holders of the parent		53,631	41,560	29
Minority interest		359	-	100
Profit for the year		53,990	41,560	30

Explanatory notes:

1. Other income comprises:-

	Note	Year ended 31 December 2005	Year ended 31 December 2004
		(Unaudited) RMB'000	(Unaudited) RMB'000
Value added taxes ("VAT") refund	(i)	10,118	6,576
Government grant and loan waived		-	175
Gain on disposal of intangible assets	(ii)	4,425	-
Others		109	18
		14,652	6,769

- (i) The Group is entitled to a refund of VAT on the sales of self-developed software. The VAT refund represents the amount of VAT paid in excess of 3% of software sales. The amount of VAT refund is calculated on a monthly basis and recognized as other income when the relevant tax authorities approve the refund.

(ii) Four sets of software (capitalized as intangible assets) with a carrying value of RMB 7.9 million were sold during the year for RMB 12.3 million, yielding a gain of RMB 4.4 million.

2. The research and development costs decreased by 18% for FY2005 as compared to FY2004. The decrease was due to a one-time staff bonus of RMB 1.6 million paid in FY2004, which did not recur in FY2005. The decrease in staff bonus was partially offset by the increase in research and development costs following the acquisition of the new subsidiary, Shaanxi Long Top Technology Co., Ltd. (“Shaanxi Long Top”) of RMB 0.38 million during the financial year.
3. The selling and distribution expenses decreased by 51% for FY2005 as compared to FY2004 due to the absence of large-scale promotion seminars which were held in FY2004.
4. The administrative expenses increased by 24% for FY2005 as compared to FY2004 due to the increase in directors’ remuneration, staff costs and rental expenses in FY2005.
5. The other operating expenses increased by 83% in FY2005 as compared to FY2004 due to RMB1.3 million of expenses incurred for exploring new overseas business opportunities and foreign exchange losses arising from the appreciation of RMB against Hong Kong dollars during the year.

Notes to Income Statement

	Note	Group		
		Year ended 31 December 2005	Year ended 31 December 2004	Change + / (-) %
		(Unaudited) RMB'000	(Unaudited) RMB'000	
Other income	(a)	14,652	6,769	116
Interest income	(b)	2,468	128	1,828
Finance costs		-	93	(100)
Interest expense		4	5	(20)
Depreciation of property, plant and equipment		508	307	65
Amortization of intangible assets	(c)	9,075	3,893	133
Foreign exchange loss/(gain)		344	(357)	(196)
Reversal of allowance for doubtful trade receivables		-	926	(100)
Operating lease charges in respect of properties		1,043	478	118
Loss on disposal of plant and equipment		14	-	100

Notes :

- (a) The increase in other income is mainly due to increase in VAT refund and gain on disposal of intangible assets explained in note 1 above.
- (b) Higher cash holdings by the Group led to corresponding increase in interest income in FY2005 as compared to the previous financial year.
- (c) The increase in amortization of intangible assets in FY2005 is in line with a corresponding increase in intangible assets of the Group pursuant to the acquisition of Shaanxi Long Top as well as full year amortization of intangible assets acquired in the second half of FY2004.

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

		Group		Company	
		31 December 2005	31 December 2004	31 December 2005	31 December 2004
Non-current assets	Note	(Unaudited) RMB'000	(Unaudited) RMB'000	(Unaudited) RMB'000	(Unaudited) RMB'000
Property, plant and equipment		1,875	1,266	207	238
Intangible assets	1	25,381	17,832	-	-
Subsidiaries	2	-	-	174,285	38,059
		27,256	19,098	174,492	38,297
Current assets					
Inventories	3	1,840	24	1,617	-
Trade and other receivables	4	63,847	12,455	618	213
Amounts due from subsidiaries	2	-	-	-	62,683
Cash and cash equivalents		124,290	131,685	7,992	5,515
		189,977	144,164	10,227	68,411
Total assets		217,233	163,262	184,719	106,708
Equity attributable to equity holders of the parent					
Share capital		47,425	47,425	47,425	47,425
Reserves		150,491	108,444	63,478	56,185
		197,916	155,869	110,903	103,610
Minority interests	1	6,528	-	-	-
Total equity		204,444	155,869	110,903	103,610
Non-current liability					
Deferred tax liability		460	-	-	-
Current liabilities					
Trade and other payables	5	12,329	7,393	2,985	3,098
Amounts due to subsidiary	2	-	-	70,831	-
Total liabilities		12,789	7,393	73,816	3,098
Total equity and liabilities		217,233	163,262	184,719	106,708

Notes :

1. (i) Goodwill on consolidation of RMB 11.5 million

The amount of goodwill on consolidation arose from the acquisition of a 70% stake in Shaanxi Long Top in May 2005 for a consideration of RMB 25.9 million. The amount of RMB 11.5 million was arrived at after deducting pre-acquisition profits of RMB 4 million as at 31 December 2005 (please refer paragraph 8 for further details on the pre-acquisition profits).

For the year ended 31 December 2005, the fair values assigned to the acquiree's identifiable assets and liabilities can be determined only provisionally. The Group is in the midst of reassessing the fair values of the intangible assets at the acquisition date. The Group would recognize any adjustments to the provisional values of the acquired identifiable assets and liabilities before 31 May 2006 and adjust such amounts on a retrospective basis.

(ii) Intangible assets – software development costs of RMB 13.9 million

The increase in intangible assets was partially offset by the sale of four sets of software with a carrying value of RMB 7.8 million to a third party for RMB 12.3 million during the financial year.

2. In November 2005, the Company acquired 100% equity interest in XCPT and 70% equity interest in Shaanxi Long Top from Market Wisdom for a total consideration of RMB 116.1 million. The total purchase consideration of RMB 116.1 million was partially set-off against amounts previously due from Market Wisdom of RMB 45.2 million, which contributed to the increase in amount payable to the subsidiary as at balance sheet date. Amounts due from subsidiaries totaling RMB 20.2 million were transferred to interest in subsidiaries as at 31 December 2005 as these receivables were determined to form part of the Company's net investment in subsidiaries (i.e. quasi-equity in nature).
3. Trade receivables in 2005 increased by RMB 36.6 million to RMB 47.7 million which is partly due to the increase in sales revenue and consolidation of Shaanxi Long Top. Most of the trade debts of the Group have been outstanding for less than 6 months. Included in the amount of trade receivables is VAT while revenue is reported net of VAT. Other receivables and prepayments rose by RMB 14.8 million to RMB 16.1 million. This is mainly due to disposal of 4 software products (capitalized as intangibles) to a third party company.
4. The trade and other payables increased by RMB 4.9 million due to advanced payments from customers and increase of VAT payable during FY2005 of RMB 3.1 million and RMB 1.1 million respectively.

1(b) (ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

As at 31/12/2005		As at 31/12/2004	
Secured	Unsecured	Secured	Unsecured
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
RMB'000	RMB'000	RMB'000	RMB'000
Nil	Nil	Nil	Nil

Amount repayable after one year

As at 31/12/2005		As at 31/12/2004	
Secured	Unsecured	Secured	Unsecured
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
RMB'000	RMB'000	RMB'000	RMB'000
Nil	Nil	Nil	Nil

Details of any collateral :

Not applicable.

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

		Group	
		Year ended 31 December 2005	Year ended 31 December 2004
	Note	(Unaudited) RMB'000	(Unaudited) RMB'000
Operating activities			
Profit from ordinary activities before taxation		53,990	41,560
Adjustments for :			
Depreciation of property, plant and equipment		508	307
Amortization of intangible assets		9,075	3,893
Gain on disposal of intangible assets		(4,425)	-
IPO expenses relating to the offer of vendor shares		-	1,824
Reversal of allowance for doubtful trade receivables		-	(926)
Interest expenses		4	5
Finance costs		-	93
Interest income		(2,468)	(128)
Government loan waived		-	(75)
Loss on disposal of plant and equipment		14	-
Operating profit before changes in working capital		56,698	46,553
Changes in working capital			
Inventories		(1,817)	(6)
Trade and other receivables		(30,751)	11,154
Amount due from directors		(677)	89
Trade and other payables		5,053	(1,438)
Cash generated from operations		28,506	56,352
Interest received		2,468	128
Interest paid		(4)	(5)
Income tax paid		-	(787)
Cash flows from operating activities		30,970	55,688
Investing activities			
Purchase of property, plant and equipment		(993)	(864)
Acquisition of XCTC's undertakings	1	-	(12,037)
Purchase of intangible assets		-	(18,520)
Net cash outflow on acquisition of a subsidiary		(24,121)	-
Proceeds from disposal of plant and equipment		37	-
Cash flows from investing activities		(25,077)	(31,421)

Financing activities			
Repayment of government loan		-	(75)
Repayment of amounts due to director		(1,621)	-
Proceeds from issue of new shares, net of IPO expenses		-	70,151
Dividend paid		(11,667)	-
Cash flows from financing activities		(13,288)	70,076
Net (decrease)/increase in cash and cash equivalents		(7,395)	94,343
Cash and cash equivalents at beginning of the year		131,685	37,342
Cash and cash equivalents at end of the year		124,290	131,685

Note 1: This relates to the acquisition of XCTC's undertakings on 30 January 2004 as part of the Group's Restructuring Exercise for the IPO.

1d(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) Change in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediate preceding financial year.

Statement of Changes in Equity

The Group	Share capital	Share premium	Convertible loan reserve	Merger reserve	Statutory reserves	Foreign exchange reserve	Accumulated profits/(loss)	Total attributable to equity holders of the parents	Minority interest	Total equity
	(Unaudited) RMB'000	(Unaudited) RMB'000	(Unaudited) RMB'000	(Unaudited) RMB'000	(Unaudited) RMB'000	(Unaudited) RMB'000	(Unaudited) RMB'000	(Unaudited) RMB'000	(Unaudited) RMB'000	(Unaudited) RMB'000
At 1 January 2004	10,083	-	433	-	4,962	-	29,324	44,802	-	44,802
Acquisition of XCTC's undertakings	(10,000)	-	-	32,249	(4,962)	-	(29,324)	(12,037)	-	(12,037)
Conversion of convertible loan	19	10,763	(433)	-	-	-	-	10,349	-	10,349
New shares issued pursuant to the Restructuring Exercise	37,884	(10,763)	-	(27,194)	-	73	-	-	-	-
New Shares issued in connection with the initial public offering	9,439	70,786	-	-	-	-	-	80,225	-	80,225

Share issue expenses	-	(8,881)	-	-	-	-	-	(8,881)	-	(8,881)
Profit for the year	-	-	-	-	-	-	41,560	41,560	-	41,560
Exchange differences arising from translation of an overseas subsidiary	-	-	-	-	-	(149)	-	(149)	-	(149)
Appropriation to reserve	-	-	-	-	5,788	-	(5,788)	-	-	-
At 31 December 2004	47,425	61,905	-	5,055	5,788	(76)	35,772	155,869	-	155,869
At 1 January 2005	47,425	61,905	-	5,055	5,788	(76)	35,772	155,869	-	155,869
Acquisition of subsidiary	-	-	-	-	-	-	-	-	6,169	6,169
Profit for the year	-	-	-	-	-	-	53,631	53,631	359	53,990
Exchange differences arising from translation of an overseas subsidiary	-	-	-	-	-	83	-	83	-	83
Dividend paid	-	-	-	-	-	-	(11,667)	(11,667)	-	(11,667)
At 31 December 2005	47,425	61,905	-	5,055	5,788	7	77,736	197,916	6,528	204,444

The Company	Share capital	Share premium	Foreign exchange reserve	Accumulated (losses)/profits	Total
	(Unaudited) RMB'000	(Unaudited) RMB'000	(Unaudited) RMB'000	(Unaudited) RMB'000	(Unaudited) RMB'000
At 1 January 2004	-	-	-	-	-
New shares issued pursuant to the Restructuring Exercise (Note 1)	37,986	-	-	-	37,986
New shares issued in connection with the initial public offering (Note 2)	9,439	70,786	-	-	80,225
Share issue expenses	-	(8,881)	-	-	(8,881)
Loss for the year	-	-	-	(5,720)	(5,720)
At 31 December 2004	47,425	61,905	-	(5,720)	103,610
At 1 January 2005	47,425	61,905	-	(5,720)	103,610
Profit for the year	-	-	-	18,960	18,960
Dividend paid	-	-	-	(11,667)	(11,667)
At 31 December 2005	47,425	61,905	-	1,573	110,903

Note 1: Upon completion of the Restructuring Exercise on 27 April 2004, the Company issued 195,535,400 ordinary shares at par of S\$0.04 each in exchange for the entire share capital of Market Wisdom and its subsidiary.

Note 2: The Company issued 49,000,000 new ordinary shares of S\$0.04 each pursuant to the public invitation at an issue price of S\$0.34 on 9 June 2004.

Basis of Preparation of Financial Information

The consolidated financial statements of the Group for the year ended 31 December 2004 were prepared in a manner similar to the “pooling of interests” method as if the Restructuring Exercise and the transfer of all the assets, liabilities and undertakings (the “Transfer”) of Xi’an Cenozoic Technology Co., Ltd (“XCTC”) had been completed on 1 January 2004. Such manner of presentation reflects the economic substance of the combining companies [namely XCTC, Xi’an Cenozoic Petro Tech Co., Ltd (“XCPT”), Market Wisdom International Limited (“Market Wisdom”) and the Company], which were under common control throughout the year ended 31 December 2004, as a single economic enterprise, although the legal parent-subsidary relationships were not established until 27 April 2004.

The consolidated financial statements for the year ended 31 December 2004 principally reflected the results and financial status of XCTC. However, it does not form part of the listing group pursuant to the Transfer on 30 January 2004.

As the Group’s acquisitions of the undertakings of XCTC and Market Wisdom on 30 January 2004 and 27 April 2004 respectively constitute common control transactions, the consolidated financial statements of the Group for the financial year ended 31 December 2004 have been prepared in a manner similar to the “pooling of interest” method.

All intra-group transactions and balances among the companies comprising the Group are eliminated in the preparation of the consolidated financial statements.

- 1(d) (ii) Details of any changes in the company’s share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. Stated also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There have been no movements in the Company’s share capital since 31 December 2004.

- 2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the Company’s auditors.

- 3. Where the figures have been audited or reviewed, the auditors’ report (including any qualifications or emphasis of a matter).**

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Except as disclosed in paragraph 5 below, the Group has applied the same accounting policies and methods of computation in the financial statements for the current financial year as in the audited financial statements for the year ended 31 December 2004.

5. There any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed as well as the reasons for, and the effect of, the change.

The Group adopted the new Financial Reporting Standards ("FRSs") and various revisions to existing FRSs that are applicable for financial periods beginning on or after 1 January 2005. The adoption of the new and revised FRSs has no material impact on the Group's results for the current or prior periods.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Year ended 31 December 2005	Year ended 31 December 2004
Earnings per ordinary share for the period based on net profit attributable to shareholders:		
Basic and fully diluted (RMB cents) (Note 1)	21.93	18.62
Note 1:		
Basic and fully diluted earnings per share were based on:		
Net profit for the year (RMB'000)	53,631	41,560
	No. of shares	No. of shares
Shares outstanding at the beginning of the year (Note 2)	244,535,400	195,535,400
Weighted average number of new shares issued during the year pursuant to the public invitation	-	27,579,235
Weighted average number of shares issued during the year (Basic and diluted)	244,535,400	223,114,635

Note 2: For illustrative purposes, it was assumed that the Restructuring Exercise had been completed on 1 January 2004 and the pre-invitation share capital of 195,535,400 shares had already been in issue on 1 January 2004. The effect of the sub-division of shares had been applied retrospectively.

7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the :-

(a) current financial period reported on ; and (b) immediately preceding financial year.

	Group		Company	
	31 December 2005	31 December 2004	31 December 2005	31 December 2004
Net asset value per ordinary share (RMB cents)	83.60	63.74	45.35	42.37
Net asset value (RMB'000) (Note 1)	204,444	155,869	110,903	103,610
Issued and fully paid ordinary shares	244,535,400	244,535,400	244,535,400	244,535,400

Note 1: Net asset value as at 31 December 2005 and 31 December 2004 were computed based on total assets less total liabilities.

8. A review of the performance for the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following :-

- (a) any significant factors that affected the turnover, costs, and earnings of the group for current financial period reported on, including (where applicable) seasonal or cyclical factors; and (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Review of the Group Performance

In 2005, the Group's revenue rose by 8.5% to RMB 66.5 million from RMB 61.3 million in 2004, boosted by the first-time contribution from Shaanxi Long Top, the oil & gas ERP company acquired in May 2005. The Group's revenue does not include the disposal of 4 software products amounting to RMB 12.3 million accounted for in Other Income (see explanatory notes in Paragraph 1(a).

Gross profit in 2005 grew at a lower rate of 5.3% from RMB 53.3 million to RMB 56.1 million due to a slight decline in gross profit margin by 2.6 percentage points to 84.3%. The decline is mainly due to the ERP-related software services of Shaanxi Long Top which enjoy lower margins.

Other income more than doubled to RMB 14.7 million, of which RMB 10.1 million arose from VAT refunds and RMB 4.4 million relate to gains from the disposal of 4 software products previously capitalized as intangible assets of the Group.

Coupled with the lower amounts of Research & Development costs and marketing costs, and higher interest income from cash holdings, the Group's profit before taxation in 2005 increased by 29.9% to RMB 54.0 million. After excluding the amount of RMB 0.4 million attributable to minority interests shareholders, the Group's net profit attributable to ordinary shareholders rose by 29% to RMB 53.6 million or 21.9 RMB cents per share.

Reclassification of income reported in 2QFY2005 and 3QFY2005 results announcements

In the 2QFY2005 results announcement, the Group recognized revenue of RMB 5.7 million from the consolidation of Shaanxi Long Top's results as part of the Group's financial results. Based on further assessment of the terms of acquisition agreed with the previous shareholders of Shaanxi Long Top, the above revenue represents pre-acquisition sales which accrue to the previous shareholders. Accordingly, the above sales revenue has been reversed from the current year's profit and loss account and the Group's share of the pre-acquisition net profit amounting to RMB 4 million had been offset against the amount of goodwill arising from the acquisition of Shaanxi Long Top.

In the 3QFY2005 results announcement, the Group included an amount of RMB 8.5 million from the disposal of 3 software products (previously capitalized as intangible assets) in the Group's revenue. The carrying costs for these 3 software products amounted to RMB 5.4 million, yielding a profit of RMB 3.1 million income from this disposal transaction has been reclassified as Other Income. This reclassification has no impact on the Group's profit before tax and net attributable profit.

Financial Position and Liquidity

The financial position of the Group remains healthy with no outstanding loans and RMB 124.3 million or 50.8 RMB cents per share in cash and cash equivalents. This is despite the cash payment of RMB 25.7 million for the acquisition of a 70% stake in Shaanxi Long Top, the increase in trade and other receivables of RMB 51.4 million, and the dividend payout of RMB 11.7 million. The healthy financial position is mainly attributable to the cash generative business operation in China. The Group generated RMB 20.6 million operating cash flow in 2005.

As at 31 December 2005, the outstanding amount of trade receivables increased by RMB 36.6 million which is line with the increase in revenue. A substantial part of these trade receivables are less than 6 months period. Included in the trade receivables is VAT while the Group revenue is reported net of VAT. Other receivables and prepayments rose by RMB 14.8 million mainly due to the disposal of 4 software products (previously capitalized as intangible assets) which amounted to RMB 12.3 million

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

The financial performance of the Group in FY2005 is in line with what the commentary made in 3Q FY2005 results announcement dated 11 November 2005.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Directors are positive of the Group's growth prospects in 2006.

Revenue from software and software-related services should remain stable, supported by the constant roll-out of new software solutions and software upgrades. The Group completed 12 new software products in 2004 and 10 in 2005.

In the second half of 2005, the Group successfully entered the oilfield service business in China with the award of 2 service contracts. This development marked a significant thrust into the higher value-add oilfield services business and serves to broaden its earnings base. Prior to this, the Group depended mainly on revenue from sales of software solutions and the subsequent software upgrades. With these contracts, the Group will also be using its software solutions to provide services directly in the China oil fields. This move into higher value-add oilfield services will provide the Group with a sustainable income stream as the service contracts are usually for a term period of 3 years or more. The Group will start recognizing revenue from this service from the first quarter of 2006.

The Group is also optimistic of its business opportunities outside China. It entered into a business agreement in November 2005 with the EOR Research Centre (“EORRC”) of the PetroChina Group. Under the agreement, EORRC will provide the Group with technical support to engage in enhanced oil recovery (“EOR”) projects outside China. EOR involves the application of advanced recovery techniques such as chemical and CO2 injection to increase production at mature oil fields.

The Group continues to explore business opportunities in Indonesia.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported ?

Nil

(b) Corresponding Period of the immediately preceding financial year

Any dividend declared for the corresponding period of the immediately preceding financial year?

None.

(c) Date payable

NA

(d) Book Closure Date

NA

12. If no dividend has been declared/recommend, a statement to that effect.

In view of the special dividend paid in December 2005, no final dividend will be declared for the year ended 31 December 2005. However, the Board anticipates that a dividend will be declared in the second half of 2006.

PART II-ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

(This part is not applicable to Q1, Q2, Q3 or Half year Results)

13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer 's most recently audited annual financial statements, with comparative information for the immediately preceding year.

The Group's profits are almost entirely attributable to the sale of software solutions in the People's Republic of China. Accordingly, no segmental analysis is provided.

14. In review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to item 8.

15. A breakdown of sales.

Group	Latest Year 2005	Previous Year 2004	+ / (-) % Change
	(Unaudited) RMB'000	(Unaudited) RMB'000	
(a) Sales for first half year*	24,858	21,104	18
(b) Profit after tax*	15,267	13,670	12
(c) Sales for second half year*	41,681	40,213	4
(d) Profit after tax*	38,723	27,890	39

Adjusted for reclassification of transactions as disclosed in Paragraph 8.

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Total Annual Dividend (refer to Para 16 of appendix 7.2 for the required details)

	Latest Full Year 2005 (RMB million)	Previous Full Year 2004 (RMB million)
Ordinary	11.67	Nil
Preference	Nil	Nil
Total :	11.67	Nil

By Order of the Board

William Chan Shut Li
Chairman of the Board
27 February 2006